# REVIEW OF WEEK IN WALL ST.

Record of Transactions on the New York Stock Exchange During the Past Week, Showing Range in Prices, and Also the High and Low for the Year.

	Also the High and L	ow for	the \	ear.	AND COME	
1916. High. Low.	or feet or a large and the	Sale	, High	Low.	Dec. 29— Close. Char	N m
69% 51% 154% 182% 21% 14	Adams Express	200 200 300	140 19%	136 18%	59 — 136 + 18%—	
89% 68	Advance Rumley pfd Ajax Rubber	500	38¼ 76¼	38 . 72%	38 + 72%	1
26% 10% 10% 6% 38 19	Alaska Gold Mines Alaska-Juneau Allis Chalmers	4,000 1,400 9,500	11¼ 7% 29¼	10% 7 26	7%— 27 +	1
92 70% 44 38%	Allis Chalmers pfd American Bk. Note	5,100	89	\$84 % - 41 %	\$84% + 41%-	6
102 68	American Agr. Chem. Amer. Agri. Chem. pf.	2,200 400	92¼ 102%	881/6 102	102 +	111
10814 61% 209 1 165 46814 44	American Beet Sugar A. Bk. S. & F. ets. pf. American Can	11,500 200 10,000	92 190 49	87½ 188¼ 45¾	-	3
115% 107% 78% 52	American Çan, pfd Am. Car & Fdy. Co	9,900	1081/4 671/4	1081/2	1081/4+	
*36% 31 58% 48%	American Coal	300	36 1/4 49	36 49	36½+ 49 —	1
102 98 140% 128 20% 8%	Ame. Cotton Oil pfd. American Express Am. Hide & Lth	100 100 2,100	100 1/4 131 1/4 13 1/4	100% 131%	100½— 131¼+ 12 —	1
84% 45 38% 25	Am. Ice Securities	5,300 24,900	66	61%	62% + 31 +	2
27% 17 62% 88% 98% 58	Amer. Linseed pfd Amer. Locomotive	9,000 1,200 42,900	20 % 52 80 %	18% 50 7514	18%+ 50%- 76%+	
109 99%	Amer. Loco, pfd American Malt pfd	200	1051/4 51%	105%	105%+	
123% 88% 118% 109%	American Smelting American Smelt., pfd.	300	106. 115 98	101% 114% 96%	104 — 1 114 ½ — 98 + 1	Ī
97 8416 78 44	Amer. Smelt. pfd. A. Amer. Smelt. pfd. B. Amer. Steel Foundry.	1,500 1,700	94	93%	93%-	
125% 104 2% 1%	American Sugar Amer. T. & T. rts	2,900 8,500	110	1%	108% 111 123% +	
134½ 123½ 229% 188 113 105¼	Amer. Tel. & Telg American Tobacco Amer. Tob. pfd. new	5,800 100 300		17	17 + 1	1
58% 37 102 92	American Woolen American Woolen pfd	5,900 200	45% 95	42 941/4	43%+ 94½+	
76¼ 11 98% 29%	Am. Writ. Paper pfd Amer. Zinc & Lead	7,100 6,900 600	49¼ 40 75	351/4 713/4	45 - 1 3714+ 7234+ 2	
87 59 104 104 16 77 8 2 1/2	Am. Zinc. & Lead, pfd Anaconda Assets Realization Co.	94,100	84%	8014	81¼- 1 3¼-	
75 65 77 62	As. Dry Goods 1st pf. Associated Oil	100 200	65	65 70	65 — 5 70 + 5	
108% 100% 102 98%	Atch., Top. & St. Fe. A., T. & S. F. pfd At., Birm. & Atlantic	9,400 3,600 200	105 100%	103 1/2 198 1/2 15	103%- 198%+ 15-1	
126 106 14 147% 56	Atlantic Coast Line. At. G. & W. I. S. S	300 62,100	118	11734	117%-	d
73% 61 138% 52	A. G. & W.L.S.S. pfd. Baldwin Locomotive	900 28,500	661/4	63¼ 55%	63½ - 2 57½ - 1 101 +	
110 98% 196 81% 80 72%	Baltimore & Ohio Baltimore & Ohio pfc	5,200 900	101 84% 75%	100 1/2 83 1/4 74 1/4	84 - 7514 +	1
167% 127% 4 3%	Barrett Company	100	135% 3%	135 3%	3%	100
3% 1% 700 415	Batopilas Mining Bethlehem Steel	2,100 300	525 137	1% 500 132	525 +22 135 + 5	
186 126 88% 81 76 50%	Brook. Rapid Transit. Brown Shoe	600 200	821/4 651/4	82 65		-
105% 41%	Brunswick	7,600	101/2	9%	45% - 3	3
42% 10 80% 40 59 58%	California Petroleum Cal. Petroleum, pfd Canada Southers	8,500 4,900 200	26% 57 57%	26% 52% 57%	25 551/2 + 3 57% - 1	
183% 162% 123 49	Canadian Pacific	1,625 78,100	167%	165%	165 ¼ — 1 85 —	
117% 108% 131 88	Chandler Motors Ches. & Ohio	2,900 6,100	102	96 64%	113½+ 99 — 2	
71 58 241/2 8 23 18	Chicago & Alton Chicago & Alton, pfd.	400 200	24 31	2114	21¼-1 31 -	
16¼ 11¼ 47½ 33	Chi. Gt. Western Chi. Gt. West. pfd Chi. M. & St. P	1,300 1,200 3,100	14% 41% 92	13% 40 90%	13% 40% 91%	1
1924 80 1864 123 1344 123	Chi., M. & St. P. pfd. Chi. & Northwestern	1,000	124%	123%	124 %— 124 —	
176 168 15 1	Chi. & Northwest. pfd Chi. & E. Ill.ctfs, pfd.	400	1731/4	170%	$\frac{171}{12} - \frac{2}{3}$	ı
3816 3116 3914 1916	Chi., R. I. & Pac Chi. R. I. & P. etfs Chile Copper	6,900 3,300 27,100	35 1/2 34 % 26	33 1/4 38 1/4 23 1/4	34 - 1 34 241/2-	
74 46% 76 68	Chino Con. Copper.	23,900 300	55% 71	51 1/2 70	53% - 1 71 + 1	ļ
1181/4 108 631/4 381/4	Cluett Peabody pfd Colo. Fuel & Iron Columbia G. & Elec	200 10,900 32,700	113 1/4 46 1/4 43	113 1/4 43 % 37 %	113½+ 1 44¾- 39¾-	1
54% 30% 37 24% 52% 40%	Col. and Southern Comput., Tab., Recor	100	30%	30%	30% - 1 46 - 1	
130 108¼ 144% 129%	Con. Gas., E. L. & P Consolidated Gas Con. Inter. Callahan	2,000 100	1221/2 133 181/2	13114	$122\frac{1}{4}$ $- 2$ $131\frac{1}{4}$ $- 1$ $18\frac{1}{4}$ $- 2$	į
28¼ 18 111 75¼ 68 54	Continental Can Continental Insurance	300	87% 60%	87% 57%	87% + 1 58½ - 3	
29% 13% 113% 85	Corn Products pfd	30,400 2,000 120,900	24 % 110 % 65 %	21 1/2 107 58	$     \begin{array}{r}       22\% - 1 \\       110\% - \\       61\% + 2     \end{array} $	A
124% 50% 124% 108% 269% 152	Crucible Steel pfd Cuba Amer. Sugar	1,000	14 192	131/4 1801/4	11¼ + 2 192 + 2	!
76% 43 100 4 92	Cuba Cane Sugar Cuba Cane Sugar pfd.	47,100 1,800	52% 93%	91%	48% — 1 93	
99% 89 156 148% 242 216	Delaware & Hudson Del. Lack. & Western	100 100	98½ 149 239¾	98½ 149 239¾	98½+ 149 239¼+ 1	1
28¼ 8% 52% 15	Denver & Rio Grande Denver & Rio G. pfd	100 200	171/2	1714	17%+ 40%+ 1	
29½ 18 128 70	Detroit United R R Distillers Securities	1,500 200 8,200	20 1/2 127 31 %	20 125 2714	$     \begin{array}{r}       20 \% - \\       125 \\       28 - 2     \end{array} $	1
5416 24 119% ~4514 543% 32	Driggs Seabury Ord.	800 19,100	49% 35%	45 1/4 33	45% — 4 34 —	
59 1/4 46 54 40	Erie First pfd Erie 2d pfd Fed Min and Smelt pf.	2,000 , 100 600	50 40 40 1/2	48% 40 37%	48% - 1 40 - 39 + 1	d
57% 35% 51% 34% 117 113%	Gaston. Wms General Chemical pfd.	1,200	41 116¼	38	$     \begin{array}{r}       39 & + & 1 \\       39 & - & 1 \\       116 \% & + &      \end{array} $	
187% 159 128% 108	General Electric Co General Motors pfd	280 100	169% 121	165% 121	$\frac{167}{121} + 1$	
135 ,120 93 381/2 80 571/4	Gen. Motors New pfd. Gen. Motors New pfd. Goodrich, B F	1,600 800 9,800	135 921/2 611/2	91 1/4 58 1/4	135 + 5 911/4 591/4	,
120 80 1274 113	Granby Mining Great Northern pfd .	3,000 3,800	94 118	86%	88 11716+	1
50% 32 56% 33% 193 71	Gt. North. Ore. subs Greene Cananea Copp Gulf States Steel	8,500 1,400 100	37½ 46 138	34 % 43 181	35 43 - 1 135	
78 75 109% 99%	Hartman Corp Illinois Central	1,400	75 1/4 106 1/4	75% 105	75¼ + 108% — 1	Ų
29% 11 74 37 74% 42%	Interna. Agriculture Inter Agri pfd Inspiration Copper	1,250 53,700	17¼ 45 59%	17 43 55	17 — 1 431/4 + 1 56%	
21% 15% 77% 69	Interboro Con. Corp.	8,300 800	17% 72%	1614 7112	16%- 72 - 1	
126% 108% 90% 68%	Internat Harvest N J. Interna Harv Corp Inter. Mer. Marine	500 800 85,000	126 87 36%	121 86 22	123 - 2 86 - 1	ì
50% 13% 125% 61% 75% 9%	Inter. Mer. Marine pf International Paper	148,000 42,500	90 ¼ 52 ¼	86% 43	86% - 3 45% + 1	1
10914 4215 56% 38%	Interna. Paper pfd International Nickel .	5,100 10,500	44	101 40%	103% + 1	1
96 67 113 104 115 804	Jewel Tea Co Jewel Tea Co pfd Kayser 'J	600 • 100 100	78% 111 115	75 111 115	75 — 2 111 + 1 115 +	
64% 58	Kan. City Southern pf.	2,000 100	26 % 59 %	25¼ 59¾	25% 59% + 3	3
85¼ 56 64¼ 40 107 64	Kelly Springfield Kermecott Copper Lackawanna Steel	3,900 54,500 30,700	62 46% 87%	571/2 431/4 801/2	60 451/4 + 82 - 1	1
107 64	Lac'ede Gas		2104 3		100% 1	

1111	WASHINGIC	)N . 11	DALLS	, 5	UNDAI,
1916. High. Low.		Sale	-Week High	Ending	Dec. 29-Net Close. Change
55 32 8714 7414	Lake Erie & West. pff	300	50 1/2 180 %	50 1/2 177 %	50 16 + % 277 76 - %
56 1/2 25 1/4	Lee Rubber & Tire.	3,200 1,500	30	25 1/8	28 - 3
1261/2 118	Liggett and Myers To Lig. & Myers Tob., pfd	, 100	2771/4 1251/4	2771/2 1251/2	277%— % 125%— % 22%+ %
34 14 122½ 115½	Lorse Wiles Bis. Co Lor'ard. Co., Pierre, pf.	2,000	120	22 1/2 120 (	120 4 120
140 121% 68% 64%	Louisville & Nashville Mackay Co. pfd	100	1421/2	1421/2	142½+ ½ 66 + 1
132 128	Manhattan Elevated	100	1291/2	1291/	129¾ 77 + 5
78 55 99 44%	Manhattan Shirt Maxwell Motor Co	33,100	77 54%	4436	4714- 5%
93 65 1/8 60 3/4 32	Maxwell Motor C 1 pf Maxwel Motor C 2 pf.	4,800 3,000	3714	65 1/2 32	69% — 3% 35 — 2
72% 50%	May Dept. Store	100	9914	62 9014	62 + 1 95 - 1
129% 88% 105% 89%	Mexican Petroleum Mexican Petroleum pf.	54,100 200	94%	9414	94%- %
49% 33 36 26	Minn. & St. L., new	11,600	39%	37 1/2 26 1/4	39% + 1%
184 34	M, St P & S Ste Ma. Mo, Kansas & Texas.	9,800	116%	116%	116%- %
24% 10	Mo, K & Texas pfd.	600	22 1714	20 15%	21 15¼ — 2
22 34 24 24	Missouri Pacific Missouri Pacific etfs.,	3,900	171/2	15%	15%- 1%
381/2 221/6 643/6 475/4	Mo. Pac. when issued. M P when issued pfd	14,100	34% 62	32% 61%	33 - 1% 61% + %
114% 68%	Montana Power		1031/2	1001/2	100 14 - 2 14 21 - 2 14
129% 124	N O, Texas & Mexico. National Biscuit pfd.	200	126	1251/2	126 + % 78% + 1%
84% 71 113 106	Nat. Cloak & Suit Nat. Cloak & Suit pfd.	400	80 1121/2		112 + 1
36½ 19% 100½ 90¾	Nat. Enam. & Stamp. Nat. En & Stp pfd	6,600	9214	27 91	27 - ½ 91 - 2½
74% 57%	National Lead	2,000	60%	58 112%	58 - 2 112% + 1%
34% 15	National Lead pfd Nevada Con. Copper	14,400	25	23	23% + % 143 - 1
11414 10014	New York Air Brake. New York Central	2,000 89,500	105 1/8	103%	104 + 14
77% 49%	New York Dock N Y, N H and Hart	4,900	1614 541/2	50%	50% 2%
34% 26	N. Y., O. & W	3,300	30 14	28½ 134	28½ - % 134 - 1%
89% 84%	Norfolk & Western pfc	400	86	85	86 + 1/4 69% + 1/4
75% 65½ 118% 108	North American	4,300	110%	109%	109% - %
156 105 124¼ 75	Nova Scotia Steel Ohio Cities Gas	10,100	115		115 ± 5 1104% — 3
11% 5%	Ontario Silver	1,000	971/2	971/4	97%+ %
105 83 31 11%	Owens Bottle Machine Pacific Mail	1,400	211/2	1916	20%+ 16
10114 9614	Pacific Tel. & Tel Pan Amer Pet pfd	100	961/2	32 96 1/4	961/4-1
60 55% 118 100%	Pennsylvania Railroad People's Gas & Coke.	11,515 900	57 1091/4	56 1/4 105	56% + 1/2 105 - 4%
38% 36%	Pere Marquette w i	29,100	38 1/4 73 1/4	37 72	73 - 14
73½ 72 47% 38	Pere Marquette pf.w.i. Philadelphia Company	2,700 1,000	4316	411/2	41½-1 85¼- %
88 78 58% 25%	Pitts., Clev., Cin. & St. Pitts. Coal ctfs	20,900	8514 41%	85 36%	36% - 2%
116 100¼ 106 93¼	Pitts. Coal pfd. ctfs Pittsburgh Steel pfd	100	102	1011/4	$\frac{108}{102} + \frac{3}{14}$
8814 4214	Pressed Steel Car	3,400	78	72%	72% - 3% 105 + 2%
106 98%	Pressed Steel Car pfd. Pub. Ser. Cor., N. J	300	130	129 .	180 + 1
177 159% 6% 2	Pullman Palace Car Quicksilver	700	216	162	2 14
61% 32 103% 95%	Rwy. Steel Springs Rwy. Steel Springs pfe	1,600	51 99	49	99 - 2
37 20	Ray Con. Copper	14,100	27 105	25%	26 - % 10114- 214
115% 75%A 52 41%	Read 2d pfd	65,300	44 1/2 80	44 % 75%	44 1/4 + % 77 1/4 + %
93 42 117 101	Republic Iron & Steel. Repub. Ir. & Steel, pfd	1,400	105	1033	104 63% 5%
84% 63% 30% 15%	St. L. & S. F. wi	5,900	2714	26	26 - 1
32½ 16 57 37½	St. L. & S. W. pfd	100 800	32 1/4 57	32 1/a 56	57 + 5
1914 14	Seaboard Air Line	900	17% 38%	16% 37½	17½ % 38½
233 168%	Seaboard Air Line pfc Sears Roebuck	2,900	2281/4		224% - 3% 126 + %
93 4 37	Shattuck Ariona Copp Sloss Shef. S. & I	6,900	65	59%	97 + 4%
240 146	So. Porto Rico Sugar.	12,000	98¾ 175	170	173 - 2
120 77061	So. Porto Rico Sug. pf.	69,100	33%	311/2	31%- 1%
73 4 56	Southern Railway pfd	1,200	7014	69¼ 98	69% — % 98 + 1
167 103	Standard Milling Studebaker	62,700	112%	100 %	103% — 8¼ 48% — 1¼
7916 4816 1916 1514	Stutz Motor	2,230	161/2	16	16% %
21% 6%	Texas and Pacific Texas Company	3,000 29,100	20 %	19 212	19 — 1 236 +24
241 177 14 33 14 28 16	Texas Co. Rights	20,800	38%	27 49	33 + 6 49½ - 1%
6814 4814	Third Avenue Tobacco Products	900 20,900	50 % 59 %	551/2	56%-1%
15% 5	Toledo, St. L. & West Tol. St. L. & W. pfd.	1,400 1,600	12 21	18	18 - 1%
129 871/2	Union Bag & P. new.	1,000	96%	94 12	95% + 1%
18% 4¼ 153% 129%	Union Pacific	38,100 800		145%	14714 - 14
64 42	Union Pacific pfd United Cigar Mfg	100	44	44	44 + 2
105% 90 80 72	United Cigar Stores	3,900	73	971/2	98% — % 72 — 1
951/2 91	United Drug 2d pfd United Fruit	1,400	91 150	91 149	91 - 1½ 149 - 1
2114 7%	United Railway Invest	500	101/2	9%	10½-1 21 - 1½
39% 17 28% 15%	United Ry. Invest. pfc U. S. Cast I. P. & Fdy	1,300	221/4	21	21 + %
67 1/2 48 1/2 170 1/2 94 1/2	U. S. C. I. P. & Fdy. p U S Ind Alcohol	69,700	112	1071/2	110% - 14
49 25	U. S. Realty & Imp U. S. Reduc & Ref	800 1,200	27%	25	25 - 7
4 %	U. S. Red. & Ref. p	1,600	65	- %	61% + %
115% 106%	U. S. Rubber 1st pfd.	18,500	112%	112	112%
81 1/2 57 53 1/2 50	U. S. Smelt. & Ref .pf	6,900	66 52	621/2 51	64¼ + ¼ 52 + ¼
129% 79% 123 115	United States Steel United States Steel pf	769,900 2,000	109 1/2	119%	106% + 1/4
130 -74%	Utah Copper Utah Sec. Corp	68,700 3,300	10514 2414	98% 22%	101% + 1% 22% - %
51 36	Va. Carolina Chemica Va. Iron, Coal & Coke.	5,600	4814	41%	43 + 1%
72% 41 17 13%	Wabash	2,000	16	151/4	16 + 16
601/4 411/2 323/4 25	Wabash pfd. A Wabash pfd. B	6,300 3,200	58 30%	55 29%	57 - 1/2 30 - 1/2
142¼ 123¼ 34½ 24½	Wells Fargo Express. Western Maryland	3,800 8,200	144% 29%	139	139 - 2 2714 - 4
55 40	Western Maryland pf	100	431/2	48%	4314+ 114
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	West. Union Telegraf Westinghouse Mfg	1,900	56%	96 154 1/4	96 % - 1% 154 % - %
144% 118 126 123	Woolworth pfd	1,600	139 % 125	138 1/4 125	138% + 16 125 + 1
36% 25 27% 21	Worth'n Pump Wheel. & L. E. w. i	2,900	2814	281/4 221/4	284 - 14 224 - 4
581/2 46	W. L. E. w. i. pfd White Motor	1,200 2,500	50 1/2 49 1/2	4914	49¼ — 1¼ 48 — 1¾
8114 3416	Willys Overland Willys Overland pfd	55,900	37 % 96	341/6	35% - 2% 95
117 94 56½ 33	Wisconsin Central	200	531/2	5214	52% - 1%
‡Ex-divide sales. Total	nd. †Ex-right. *Seller sales for week, 3,199,65	0. Rig	its, no	inelu	ded in total
	TATE TRANSFERS.	ings Bank	of Bale	mera c	ty to Charles E.
HEAL EST	a-United States Realty Com-				square 190, \$10.

Randle Highlands-United States Realty Com-pany, Incorporated, to Frank E. Long, lots 38, 29, 94, and 96, square 5554, \$10. William H. Carter, part tract described, 116.
Longfellow Terrace—National Capital Realty
Company to J. F. Maxwell. lot 4. square
1156; lots II and 32. square 1157, 15, 756.
1514 Thirty-first street nerthwest—Harry Lutsky et ux. to Isaac Kriksteine, lot 58, square,
1270, 516. 1270, 810.

Pourth street northeast, between L and Mestreets—Charles M. Corson to Barbara L. Black, lot 85, square 865, 810.

1723 to 1725 K street northwest—Edward C. Gaie et al., to The Club of Colonial Dames, lot 8, and parts lots 7 and 8, square 162, 520,000. tin,600.
Linwood Heights—John W. Glennan, trustee, to Marietta H. Clinkscales, lots 3 and 5, block 4, \$10.
Linwood Heights—John W. Glennan, trustee, to James M. McIntosh, lots 3 and 4, block

an atreet northwest, between Fifteenth

2614 2514 2514

300 2104 2100 2100%

Lake Erie & West ....

Banes, lots 129, 140 and 141, square 190, \$10, Pretty Prospect-James H. Brady et ux. to The James H. Brady Investment Company,

## **1916 BANNER YEAR** FOR U.S. INDUSTRY

Factories, Mines, and Mills Taxed to Capacity-Gold

Pours In.

VALUE OF CROPS TREBLED

America Has Two Billion Dollars Loaned Abroad-Supreme in Export Trade.

All records for industrial prosperity have been smashed by the year 1916. which closes today.

Never before have the business or ganizations of the United States enganizations of the United States enjoyed such prosperity, and never before have such prices been seen as
American products have been able to
command this year. United States
factories, mills, mines, and other productive industries have been doing capacity business, and as the products
have moved across the seas to be
guiped down by the warring half of
the world, there has been a steady inflow of gold to maintain credits.

A fairly accurate barometer of the
year's business activities is shown by
the remarkable increase in bank clearings. These, according to figures just

the remarkable increase in bank clear-ings. These, according to figures just made public in the annual review of trade and finance of R. G. Dun & Co., reached the tremendous total of \$259, 574,090,000, as compared with \$15,580, 900,000 for 1915. Railroad earnings for the year have been placed at \$2,214,900,000, almost double those of

Crop Value Trebled.

Despite the crop shortage this year their value, because of the unprece dentedly high prices they commanded is estimated at \$7,642,000,000, almost \$2,000,000,000 in excess of the value of the larger crop of 1915. The exports of merchandise from the United ports of merchandise from the United States for the first eleven months of this year amounted to \$4,961,200,000, which compares with \$3,195,490,000 in 1915. Merchandise imports for eleven months of 1916 are placed at \$2,186, \$00,000, as compared with \$1,600, \$00,000 in 1915. "Nothing demonstrates more forc-

bly the remarkable financial progress of the United States," says the Dun review, "than the fact that over \$2,000,000,000 in foreign loans are at present outstanding in this country. Since the beginning of the great war, and more particularly within the last two years, this nation's function as banker to the rest of the world has steadily broadened, and during 1916 vast sums were again borrowed here. both by the belligerents of Europe and by neutral governments. At rough calculation, new foreign finan-cing in this country reached \$1,500. 000,000 in the year just ended and was more varied than in 1915."

Commercial Pallures Fewer.

Preliminary statistics of commer cial failures in the United States Guring 1916, as reported to Dun & Co., show a marked reduction from the exceptionally high mortality of the previous year. Thus the number of de-faults is estimated at 16,985, against 22,156 in 1915, while the liabilities were \$194,863,521, as compared with \$302,286,148 in the earlief period.

Henry Clews & Co. ser encourage-ent in the financial outlook for 1917, "notwithstanding innumerable perplexities arising from the war. As peace draws near, extensive readjust-ments will become necessary, it is believed, which may induce temporary inconvenience and loss. It may be safely assumed that the war industrials will not revel in the big profits of the past year or so, increased costs in wages and raw materials preventing any such returns as fostered the wild speculation of 1916.

U. S. First In Export Trade.

The foreign trade of the United States for the year exceeded that of any other country in the world. Before the war this nation ranked third among exporters. Today it stands

Referring to the railroad outlook, Clews & Co. says: "Very significant changes have taken place in the railroad outlook taken place in the ratiroad outlook during the last twelve menths. Cor-poration baiting is no longer as po-litically profitable as it formerly was, a statement that applies to railroads quite as freely as to big indus-trial concerns and trusts. Iroads, however, suffered more sevely than any other class of business organizations, probably because of their inti-mate relations with the public at

"Between the upper millstone of oppressive Federal and State legislation and the lower milistone of labor demands and increased expenses, American railroads only escaped serious financial difficulties, if not bankruptcy, through the timely re-vival of business which brought them general prosperity and averted an imminent crisis. Last year their total income was \$3,600,000,000 and not \$1,008,000,000, an altogether unprecedented total. The present ratio of increase in net is large, but in view in the present in expenses will of large increases in expenses will not be long maintained.

"For years the demands upon American railroads by labor and a hostile public have steadily increased. while unfortunately State and Federal commissions imposed restraints and burdens which impaired their profits until resources and credit were so crippled as to make it impossible for the transportation lines to secure the capital required to provide new

The James H. Brady Investment Company, part tract described, \$1.

County—The Washington and Maryland Company, to John T. Fogle, part parcel 100 over \$7 and 10ts 31 and 35, square 2579, \$10.

County—John T. Fogle, part parcel 100 over \$7 and 10ts 31 and 35, square 2579, \$10.

County—John T. Fogle to The Washington and Maryland Company, lots 17, 13, 19 and 36, square 2579, \$10.

Whitney Close—Cora J. Killian to Andrew C. and Agnes C. Buscher, lot \$6, block \$, \$10.

Twentieth and East Capitol streets northeast—Harry L. Ligh et ux. to Amos McKee, original lot 1, square 1125, 210.

Fourteen-and-a-half street northeast, between B and C streets—Harry A. K'e et ux. to George A. Talbot, lot \$6, square. \$56, \$10.

Le Droit Park—Harry A. Kie et ux. to William Stephens, lot 13, block 7, \$10.

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Le Dro securities, arising almost entirely from the political conditions just referred to. In the eleven months of 1916, stock issues have been \$109.

MURDERS 9-YEAR-OLD GIRL. \$300,000,000, indicating a partial revival of interest of investors in railroad shares. There has been little new addition to mileage or facilities for several years, and the problem of securities at Idaho Falis last April, securities at Idaho Falis last April fronting railroad managers."

### SALES AND RANGES

Of Stocks and Bonds on Washington Stock Exchange for the Year to and Including Saturday.

0.000	57(1-	(Furnt	shed W. W. B.	Hibbs &	Co.)	oral .	
Amoun	ts.	BONDS.	Gas.	Open.	1000	Low.	Close.
\$6,000 60,000		rgetown Gas hington Gas	5's 5's	104½ 105¾	105¼ 108	104 1/2 105	104% 106%
181,000	Can	Trac. R. R.	Railroa	107	10814	105%	10014
17,000	City	& Suburban	1	1021/2	102%	102	102%
27,000 535,500	Met	ropolitan R. I	L 5'8	104%	1051/2	104%	10514
1,000	Was	h. Ry. & Elec h. Alex. & M	t. V. 5's	70	70	70	70
		17	Miscellane	sous.		7.53	244
1,550	D. C	3.65's		10314	10314	10814	10314
61,000	Pot.	Elec. Lt. 1s	t 5's	105 1/4	106 1/4	104	101%
15,000	C. 8	P. Telephon C. Paper Mfg	e 5's	105 95	97	105	105
2,700	W.	M. Cold Stor	age 5's	99	991/2	96	97
21,300 58,000	N. C	& W. Steamb	oat 5's	1051/2	106	104	105 1/2
3,000	Rig	gs Realty (Legs Realty (Sher. Grapho. 6	ort) 5's	100%	100%	1001/2	1001/4
9,800	Ame	r. Grapho. 6 S. Reg. 3's	8	100%	1021/2	1001/4	100 1/2
500	U. 8	. Reg. 5's	Acres de la constante	104	104	104	104
	3/1		Public Uti		****		
Shares. 1,849		STOCKS.		Open. 88	High. 88	Low. 8114	Close.
2,141	Was	h. Ry. & Elec	c. com	88	88	781/2	79
4,568	Was	h. Ry. & Glec & W. Steam	pfd	153	158	149%	150
2,151	Was	hington Gas		741/2	77	6914	70%
	3	3-17-	Type Macl	nine.	AN 3.		77
1,924		genthaler Lin		171%	172	1571/2	164%
4,173	Lan	ston Monotyp	National B	74	04	67	1075
85	Ame	ricen Nat. B		Property and	15314	15014	15214
40	Cap	ital Nat. Ban	k	210	2151/2	210	2151/
50 80	Con	mbia Nat. B mercial Nat.	Bank	193	19414	193	19434
110	Dist	rict Nat. Ban	k	137	1491/2	137	1491/4
36	Fed.	& Mech. Nat	k	138	245¼ 165	138	165
18	Nat	Metropolitar	Bank	195 530	203 530	195 530	203 530
61	Seco	nd Nat. Bank	k	140	143 *	140	143
125	Nat.	Bank of Wa	sh	226	226	220	225
238	Ame	r. Sec. & Tru	Trust Comp	265	268	255	262
36	Nati	onal Sav. & T	rust	270	275	270	275
429 121		n Trust h. Loan & Tr		231	233 14	120 225	233 14
302		inental Trust		117%	130	117%	125
157		1	Savings B	The Same	1000	No.	10,00
10 80		k of Com. &	Sav	450 12	450	450 12	450 12
130		Wash. Sav.		121/2	·121/2	12	121/2
10	Sec.	Sav. & Com.		150	150	150	150
310	Arti	ngton Fire In	Fire Insur	ance.	10	814	814
83	Fire	men's Fire I	ns	19	19	19	19
. 70	Nat	Union Fire I	Title Insur	614	614	6%	6%
1,024	Colu	mbia Title Ir	manner manner	514	6	5	5
. 6		Estate Title	Ins	76%	76%	76%	76%
2-1914	-		Miscellane		100	170	170
577 1-10	24	pin Sacks pho. com		175 125	175	170	170
452 5-10	Gra	pho. pfd	********	138	184	124	16614
22		ch. Trans. &		180	191	180	191
.6	Was	hington Mari	cet	1814	1814	1814	1814
2	U. 2	Realty	*******	9	9	9	9

# FORECASTS DEFEAT RAIN EMBARRASSES OF MAIL INCREASE DISTRICT SOLDIERS

timent Is Against Rider in Rules Committee.

Defeat of the Randall rate rider on the postoffice appropriation bill, proposing radical increases in the postage rates on second class mail matter, is forecast in a statement issued by Congressman Robert L. Henry, chairman of the House Committee on Rules, which will be asked for a special rule making this legislation

privileged. Speaks As Individual.

Mr. Henry explains that he speaks in an individual capacity, but sentiment in the Rules Committee is understood to be against the second class increase, and the publishers seem likely to win their fight. The Randall rider proposes a sone system of rates on second class mat-

system of rates on second class mat-ter, the rates ranging from 1 to 6 cents per pound on second class mat-ter.

Couvincing Information. Chairman Henry's statement fol

"Speaking only for myself as a Rep. resentative, I will say that information has come to me of a convincing nature that many newspapers, magazines, and publications entered as second class matter would be unjustly hurt at this time by the passage of the Randall r'der to the postoffice appropriation bill.

"I am not willing to thus embarrass

and injure worthy newspapers, religious, scientific, and agricultural magazines, and other deserving publicazone rate amendment. It cannot be defended, and we should not thus hamper the freedom of the press and inconvenience the people."

#### TO CELEBRATE NEW SCHOOL

Chamber of Commerce May Join in Central Dedication.

Co-operation between the Chamber mileage or improvements. In 1909 of Commerce and the public school the railroad capital applications were officials in the dedication of the new the railroad capital applications were officials in the dedication of the new estimated at a little over \$300,000,000 (Central High School probably will stocks and \$700,000,000 bonds in grow out of a conference between 1915 such applications had sunk to Charles T. Ciaggett, of the Chamber, and Ernest L. Thurston, Superinber, and Ernest L. Thurston, Superin-

600,000 bonds.

"This tendency toward shrinkage in stock issues and expansion in bond and note issues has been going on Chamber of Commerce, has suggested a demonstration to celebrate the completion of the school. President P. T.

cording to the police authorities at Hailey. Feeling runs high at Hailey and falk of violence has been heard

### **Border Camp Because of** Bad Weather.

CAMP WILSON, SAN ANTONIO. Texas, Dec. 31.—Rain has been falling here since Friday night, causing the suspension of all military activity at

Camp Wilson.
The Third District of Columbia In-The Third District of Columbia Infantry had been preparing for a week for inspection Saturday, cleaning camp streets, setting tents and equipment in order and pressing uniforms. Instead of inspection call yesterday, the men were ordered out to trench their tents against the flood.

The New Year will receive a rousing reception in the Third's camp, fostivities to begin at midnight. The Washington boys who do not attend social functions in the city, to which many militiamen have been invited, will have a celebration of their own in camp, weather permitting.

Pire-works will be used in welcoming 1917.

#### 10,000 GUARDSMEN COMING

Number of Organizations to Start Home This Week.

SAN ANTONIO, Tex., Dec. 31 .- Ten thousand national guardsmen are to leave the border for their respective home stations this week to be mus tered out of Federal service, accord

ing to an announcement at General Funston's headquarters here. Following is the revised schedule: December 31—Thirty-first Michigan Infantry leaves El Paso for Fort Wayne and Detroit.

January 2—First Virginia Infantry leaves Brownsville: Twenty-third New York Infantry leaves McAllen January 3—Missouri Signal Corps and Company A, Missouri, and Com-pany A, Kansas, leave Camp Wilson, San Antonio: Second Brigade Head-quarters and Sixteenth Pennsylvania

January 4—Second Minnesota Infantry leaves Llano Grande.

January 5—Pennsylvania Signal Corps leaves El Paso for Pittsburgh;
New York Field Hospital Company

No. 3 leaves McAllen.

January 6—Pennsylvania Division

Headquarters and Fourth Pennsylvania infantry leave El Paso for

#### CITIZENS TO ELECT.

Annual election of officers will be held by the Citizens' Association of Chevy Chase at the next meeting of the organization, in the Chevy Chase schoolhouse, next Wednesday evening, at 8 o'clock,

#### **AUTOMOBILES** Motorcycles and Accessories

ACCESSORIES

National Electric Supply Co., 1226-1230 N. Y. Ave.